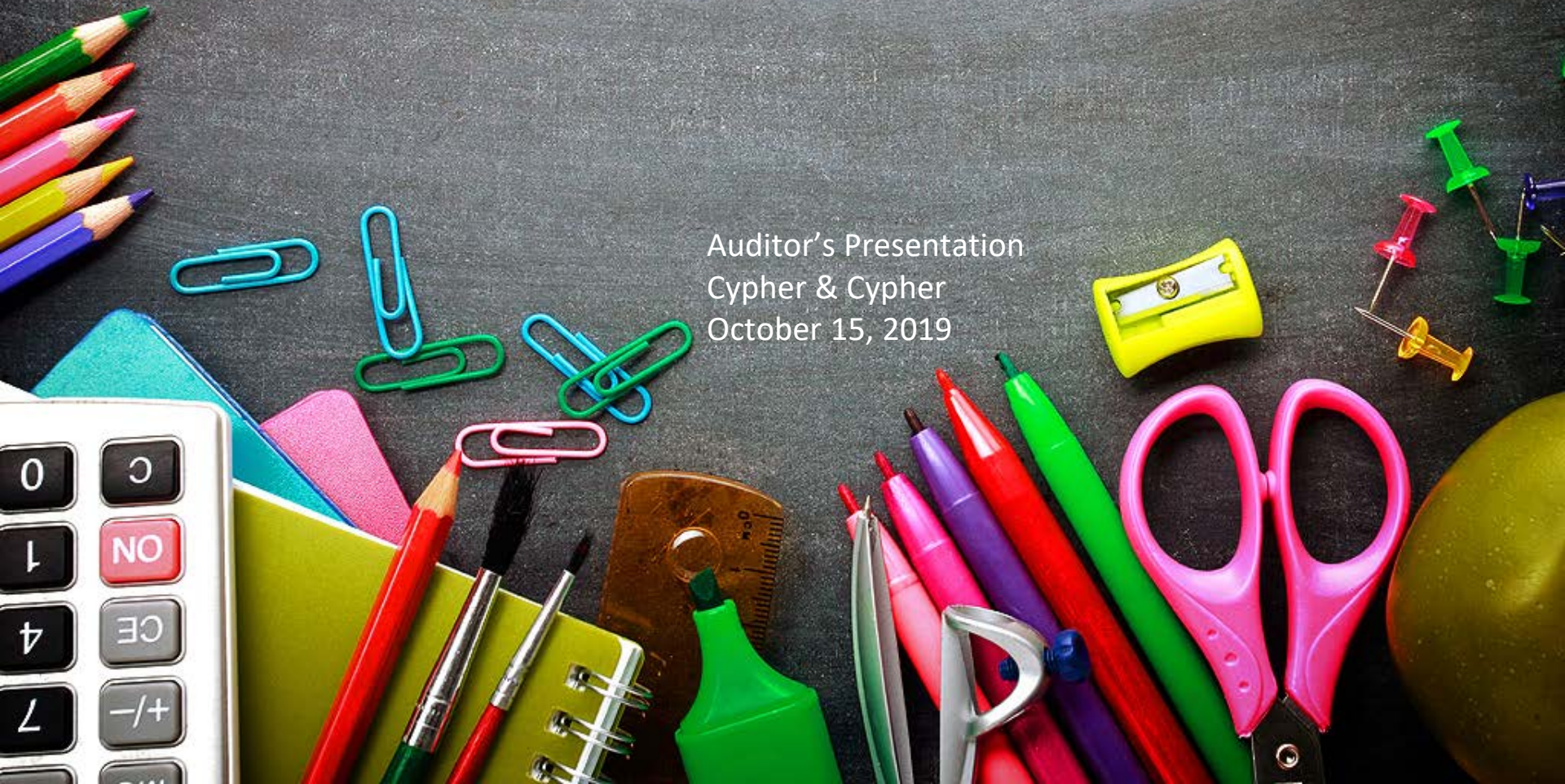


# Bethel Park School District

Auditor's Presentation  
Cypher & Cypher  
October 15, 2019



# Bethel Park School District

## Auditor's Report

- Audit covered the Financial Statements for the year ended June 30, 2019.
- The financial statements are the responsibility of the school district management.
- We conducted the audit in accordance with U.S. governmental auditing standards.
- The auditor's expected opinion is unmodified.

# Bethel Park School District

## Fund Level Statements

### ☐ General Fund

- ☐ Total Revenues of \$87,991,715
- ☐ Total Expenses of \$83,647,139
- ☐ Excess of Revenues over Expenses \$4,344,576
  - ☐ Transfers to other funds of \$578,622
  - ☐ Tax appeal refunds of \$353,010
- ☐ Net Change in Fund Balance of \$3,418,960
- ☐ General Fund - Fund Balance is \$25,062,440
  - ☐ Unassigned balance is \$4,510,556

### ☐ Capital Projects Fund

- ☐ Total Revenues and Other Financing Sources of \$782,968
- ☐ Total Expenses of \$2,880,712
- ☐ Net Change in Fund Balance of \$(2,097,744)
- ☐ Capital Projects Fund - Fund Balance is \$9,481,637



# Bethel Park School District

## Fund Level Statements

- General Fund actual revenues were \$1,414,908 over budgeted revenues (net of tax appeal refunds paid of \$303,010).
  - Over in tax and other local revenue. Under in state and federal revenues.
  
- General Fund actual expenditures were 3.15% or \$2,717,776 under budgeted expenditures.
  - Largest over budget variance in special programs and central. Largest under budget variances noted in regular education, plant services, transportation, and other instruction. Other variances were widely spread over other functions.



# Bethel Park School District

## History of Fund Balance

